



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./55/2021-22

January 20, 2022

To,
The Secretary,
BSE LTD.,
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir/Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to the approval of members by way of postal ballot, it is informed that the Board of Directors of the Company has accorded its approval for the sale of Company's non-core asset situated at Punjgutta, Hyderabad and the Company has entered into an "Agreement to sell" on such terms and conditions as agreed between the parties.

The disclosure for the Proposed sale is enclosed hereto as **Annexure-A**.

This is for your information and dissemination.

Thanking you

Yours faithfully
For **Kirloskar Electric Company Limited**

Vijay R. Kirloskar
Executive Chairman

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com

Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

ANNEXURE-A

Disclosure of Proposed sale of land Situated in Punjgutta, Hyderabad

1.	The amount and % of the turnover or revenue or income and net worth contributed by such unit or division of the company during the last financial year;	Nil
2.	Date on which Agreement for sale has been entered into	January 19, 2022
3.	The Expected date of completion of sale	On or before March 20, 2022
4.	Consideration to be received from such sale	The total Consideration for the proposed sale would be Rs. 03 Crore (Rupees Three Crore Only).
5.	Brief details of Buyers and whether any buyer belongs to the Promoter/Promoter Group/ Group Companies. If yes, details thereof	Mr. Nanda Kumar Yadav The Proposed Buyers do not belong to Promoter/Promoter Group/ Group Companies.
6.	Whether the transaction would fall under Related Party Transaction? If yes then whether the same is done at "Arms Length"?	No.
8.	In case of Slump Sale indicative disclosures provided for amalgamation/merger	Not Applicable

for Kirloskar Electric Company Limited

Vijay R. Kirloskar
Executive Chairman

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