



# KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./30/2023-24

July 17, 2023

To,  
The Secretary,

**BSE LTD.,**  
Stock Exchange Towers,  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400 051  
Scrip Code 533193; Scrip ID KIRELECT

**NATIONAL STOCK EXCHANGE OF INDIA LTD**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Symbol – KECL; Series – EQ

Dear Sir,

**Sub: Change in Directors;**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

Date of occurrence of event : July 17, 2023;

Time of occurrence of event : 11:38 AM;

Pursuant to the regulation under reference, the Board of directors at its meeting held today i.e., Monday, July 17, 2023 has approved the following:

1. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the Company, Mr. Vijay R Kirloskar (DIN: 00031253) has been reappointed as Wholetime Director of the Company for a term of three (03) years with effect from August 12, 2023.

Mr. Vijay R Kirloskar (DIN: 00031253) will be designated as Executive Chairman & shall be a Key Managerial Personnel ('KMP') in terms of section 203 of the Companies Act, 2013.

Mr. Vijay R. Kirloskar is the promoter and is not related to any director except Mrs. Meena Kirloskar, non executive director of the Company, who is the spouse of Mr. Vijay R Kirloskar.

**Brief profile:**

Mr. Vijay Ravindra Kirloskar aged 72 years, holds a masters degree in Management Science and Engineering from Worcester Polytechnic Institute, Worcester, MA, USA. He joined the services of the Company in the year 1978 as Manager-Production. Later on in the year 1982 he was appointed as President. He was appointed as Managing Director of the Company w.e.f 17th August, 1985. He was the Chairman of the Kirloskar Group during the period 1994 to

**Regd. Office:** No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

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Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415



## KIRLOSKAR ELECTRIC COMPANY LTD.,

1998. The Group and the Company showed considerable growth under his stewardship. He has held various important positions in the industry. He was the Vice President of CII for the year 1998.

His education and experience makes him suitable to the office. He is in-charge of the overall management of the Company. Mr. Vijay Ravindra Kirloskar is having a wide contact with the industries peers, which is resulting in availing ample number of opportunities like new customers, significant order booking, new contacts and new technology agreements.

2. Based on the recommendation of Nomination & Remuneration Committee and subject to approval of members of the Company, the Board of directors has proposed the appointment of Mr. Suresh Kumar (DIN: 02741371) as Independent Director of the Company for a term of five (05) consecutive years with effect from ensuing 76<sup>th</sup> Annual General Meeting of the Company.

Mr. Suresh Kumar is not related to any directors of the Company.

### **Brief profile:**

Mr. Suresh Kumar is an Advanced Management Programme degree holder from Bond University, Australia and a Science Graduate from Delhi University. He joined ITC Hotels Ltd. as a Management Trainee in 1978. His career spanning four decades commenced as General Manager in 1987 and subsequently VP Operations-ITC Prefixed Hotels till he was entrusted the responsibility of steering ITC's Wholly Owned Subsidiary, the Fortune Park Hotels Ltd. brand as Managing Director with an additional charge of Welcome Heritage Hotels as well, till his super annuation in February 2018. During his illustrious tenure, CNN International featured him in Richard Quest's CNN Business Traveler focus on the Indian Mid-Market to Upscale Hotel Segment. As part of his continued endeavor of mentoring young Hospitality Industry aspirants, Mr. Kumar has also on various occasions addressed students at reputed institutions, including the Cornell-Nanyang Institute of Hospitality Management, Singapore.

Passion for this business and confidence bestowed by the industry has propelled him to venture on his own through KUE Management Services, a Hospitality Advisory Firm. With extensive experience across the vast geographical & cultural landscape of the country, they endeavor to facilitate appropriate investments versus desire led aspirations for entrepreneurs to maximize the profitability & potential. Therefore, Know Ur Enterprise (KUE) to Invest Wisely.



## KIRLOSKAR ELECTRIC COMPANY LTD.,

He is also a mentor and one of the founders of ROSAKUE Hospitality. The urge to contribute back to society and create shared value through entrepreneurial legacy led to the genesis of ROSAKUE Hospitality, boutique lifestyle brands (Bara Bungalow and ROSA) associating with handpicked, exclusive properties offering curated lifestyle HOME experiences and partnering with prestigious family owned enterprises. ROSAKUE is the Return on Smart Assets – Know Ur Enterprise, to raise the Bar.

He is also associated with the following organizations,

- Director on Board of Apeejay Surrendra Park Hotels Ltd.
- Member of Advisory Board of School of Hospitality Management, AURO University, Surat

He also possesses such skills & expertise in Business Strategy and such other areas.

This is for your information and dissemination.

Thanking you

Yours faithfully

For **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat

**Company Secretary & Compliance Officer**

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