



# KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./77/2023-24

November 27, 2023

To,

1. The Manager,  
Corporate Relationship Department,  
BSE Limited,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.
2. The Manager,  
The Listing Department,  
National Stock Exchange of India Limited,  
C-1, Block 'G', 5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

Dear Sirs,

**Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 16 of Para A of Part A of Schedule III thereof.**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and in accordance with the requirements of Clause 16(b) of Para A of Part A of Schedule III of LODR, we hereby inform you that:

1. Chartered Capital and Investment Limited (“CCIL”) has filed an application against Kirloskar Electric Company Limited (the Company) to initiate Corporate Insolvency Resolution Process under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 on 24<sup>th</sup> November 2023 before the National Company Law Tribunal, Bengaluru (NCLT) seeking recovery of the alleged dues of INR 1,48,69,371/- inclusive of interest till March 31, 2023 together with short interest for the prior period and further interest till the actual date of payment from the Company.
2. The aforesaid alleged claim of CCIL has already been disputed by the Company and is the subject matter of pending proceedings filed by the Company against CCIL (the defendant) on 1<sup>st</sup>





## KIRLOSKAR ELECTRIC COMPANY LTD.,

September, 2023, before the Additional City Civil and Sessions Court, Bangalore in Original Suit No. 5621 of 2023. In the said suit, the notice has been ordered to the CCIL and other defendants therein by the Hon'ble City Civil Court which is returnable by 15.12.2023. A perusal of the application filed by CCIL before the NCLT, CCIL has already is in receipt of the notice of the Hon'ble City Civil Court in the said Original Suit No.5621/2023.

3. The said matter has been directed by the Learned Additional City Civil and Sessions Judge to be listed on 15<sup>th</sup> December, 2023 for further proceedings.
4. The above email intimation from NCLT was sent on 24<sup>th</sup> November 2023 after closure of office hours and the same came to the knowledge of the Company on 27<sup>th</sup> November 2023 (i.e., Today) at 9.00 AM, after the Company's office was reopened.
5. Kindly take the said letter on your files and records.

This is for your information.

Thanking You

Yours faithfully

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat  
Company Secretary & Compliance Officer

