



# KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./20/2023-24  
June 03, 2023

To,  
The Secretary,

**BSE LTD.,**  
Stock Exchange Towers,  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400 051  
*Scrip Code 533193; Scrip ID KIRELECT*

**NATIONAL STOCK EXCHANGE OF INDIA LTD**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
*Symbol – KECL; Series – EQ*

Dear Sir/Ma'am,

**Sub: Intimation of Resignation of an Independent Director**  
**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the regulation under reference we wish to inform you that on June 02, 2023, Company was in receipt of resignation of Mr. Sarosh Jehangir Ghandy (DIN: 00031237) as an Independent Director of the Company due to health reasons.

The Disclosures under clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 and SEBI circular dated September 09, 2015 are as under:

Reason for change	Resignation due to health reasons
Date of Cessation/ receipt of Letter	June 02, 2023
Letter of resignation along with detailed reason for resignation	Enclosed as <b>Annexure A</b>
Names of the Listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any.	Mr. Sarosh Jehangir Ghandy does not hold Directorship/Membership of Committee in any other Company.
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Sarosh J Ghandy has confirmed that there are no other material reasons for his resignation other than those provided above.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully  
For **Kirloskar Electric Company Limited**

**MAHABALES** Digitally signed by  
**HWAR BHAT** MAHABALESHWAR BHAT  
Date: 2023.06.03  
17:03:30 +05'30'

Mahabaleshwar Bhat  
**Company Secretary & Compliance Officer**

**Regd. Office:** No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058  
T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com  
Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com  
CIN: L31100KA1946PLC000415

Sarosh J. Ghandy.

Received on 02/06/23



1401B, Miraya Rose, 66/1, Airport-  
Varthur Main Road, Siddhapura  
Whitefield, Bangalore. 560066  
sarosh.ghandy@gmail.com

26<sup>th</sup> May 2023.

My Dear Viju,

I am grateful to you for having given me the opportunity to be associated with Kirloskar Electric for the last 20 years or more. They have been very satisfying and wonderful years.

For the past several years, I have been suffering from a pulmonary ailment. Unfortunately, I find that my physical condition has deteriorated and I am increasingly having to depend on an Oxygen Concentrator in order to breathe comfortably. Apart from this, I realise that I have been away from active business dealings for over 20 years, and with the rapid pace of change in the business environment I find myself increasingly out of date. I can therefore see that my utility to KEC is reducing quite rapidly.

In these circumstances, I feel that it is only correct that I retire from the Board of Directors of the Company.

The last 20 years have been very difficult ones for you and I am happy for the support that I may have been able to give you, even though it may only have been moral support. Fortunately, you seem to have overcome most of your financial difficulties and we can all look forward to the successful growth of KEC in the years ahead.

Even though I may not be on your Board, Viju, I will always be available to you for any assistance that you may need.

With love, because.....

Only Love is Real !!

Sarosh

